

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m. Thursday, August 8th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Tammy Liddle Lobban
Michael Sterling

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda (5 minutes) 3

Adoption of July 11th, 2024 Minutes
Motion Required

5. Old Business

- | | | |
|---|---------------------|----------|
| A. Investment Advisory Committee
IAC Members | (15 minutes) | 7 |
| B. Investment Update
Tim Atwill | (5 minutes) | 9 |

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5. Old Business- Continued

C. New Emerging Market Debt Manager Tim Atwill <i>Motion Required</i>	(20 minutes)	15
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D. Long Government Manager Change Tim Atwill <i>Motion Required</i>	(15 minutes)	21
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6. New Business

A. Wilshire – Investment Structure Overview	(15 minutes)	30
B. Wilshire – Quarterly Investment Report Felicia Bennett, Ali Kazemi, and Brian Bubrick	(45 minutes)	

7. Retirement Director's Report	(15 minutes)	36
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8. Good of the Order	(40 minutes)	
- Retirement Transactions Report – July 2024		37
- Terms of Office		40
- Mayor's Letter to the City Council		41
- Summary Annual Financial Report		43
- Additional Topics		
o Asset Class Primer: More Bonds and Bond Indexes		45

9. Adjourn